

CAP AND TRADE ISSUE

WHAT IS IT?

The Federal Government will auction emissions permits to companies and require all companies to reduce (cap) their carbon emissions. These companies obtain permits which allow them to emit a certain quantity of greenhouse gases. Companies that are below required standards may “sell” (trade) some of their permits to other industries who cannot meet the standards. Over time the standards would be tightened.

(Guess who pays for these permits and technology and bureaucracy involved? Think of the “ripple effect” on all consumer goods that require energy!)

Be aware: THE HOUSE HAS PASSED THIS 1300 PAGE BILL ON FRIDAY, JUNE 26. IT WILL PROCEED TO THE US SENATE

Source for my information: Website: Americanprogress.org/issues2008/01 Article: “Cap and trade 101”.

IMPACT...

1. This will cost us money. Estimates range from yearly household costs of \$365 (Pelosi) to \$680 (Wall Street Journal, March 9, 2009) to \$3000 (Fox News).
2. This will cost jobs --At least 1.1 million American jobs every year and as many as 2.5 million in some years will be lost or sent overseas. These jobs will be replaced by “green jobs” or regulator jobs. Ratio: 1 “green “ job created for every 2.2 existing jobs that are lost.
3. Increased taxes--somewhere between \$1 and \$1.9 trillion over five years according to White House advisor Jason Furman.
4. Raises energy costs--Obama promised in his campaign speech of 2008 that his cap and trade bill would make energy costs “skyrocket”. (Video of this speech is on the internet.)
5. Economic damage--Cap and trade will increase the national debt by 26% by 2035 and will reduce gross domestic product by \$9.6 trillion.
6. All pain/No Gain-- The liberal Breakthrough Institute calculates greenhouse emission will be cut by just 0.5% though 2020. That doesn't even count all the new greenhouse gas produced by China, India and other countries as American jobs move overseas. (Be aware that not all scientists agree on these “global warming” issues. Refer to book by Dennis Avery, *Unstoppable Global Warming Every 1500 Years.*)

These **gloomy** prospects are detailed in a nonpartisan website: Concerned Women For American, Press release of 6/25/09. Input is from several knowledgeable people listed there. There are more implications not included in the above article but described in the 1500 pages of the bill passed by the House.....

7. Federal bureaucracy will be increased--For instance, each town will be required to employ four officials who will enforce implementation of these standards. Federal “energy inspectors” will audit all homes which are put on the market for sale. They will give your residence an “energy rating” and the seller will be required to have his home comply to government standards. (Who pays these salaries, benefits, pensions, etc.?)

More sources of information:

Gloomier--”Barack Obama’s Cap and Trade Program is a Tax on the Working Class”
(Website: [online.wsj.com/article/March 9, 2009](http://online.wsj.com/article/March+9,+2009)).

Gloomiest--”Top 10 Facts on Why Speaker Pelosi’s National Energy Tax Is A Bad ‘Deal’ for America”
(Website: republican.leader.house.gov/DocumentID=133823)

TAKE ACTION CONTACTSOVER

TAKE ACTION--CONTACTS

Illinois senators:

Senator Durbin, 309 Hart Senate Office Building, Washington, D.C., 20510-1304
Phone: Washington: 202-224-2152 Chicago Voice Mail: 312-353-4952
Contact Page: <http://durbin.senate.gov/contact.cfm>

Burris, 387 Russell Senate Office Building, Washington, D.C. 20510-1305
Phone: Washington: 202-224-2854 Chicago Voice Mail; 312-886-3506
Contact Page: <http://burris.senate.gov/contact/contact.cfm>

(It has been suggested on a radio talk program that letters to our Illinois Senators start like this:
“You vote for this cap-and-trade bill and I will become an ACTIVIST committed to working against you. I will contribute to anyone who runs against you. Maybe a party that has some conviction will rise from your ashes.”)

Websites/General Telephone

- *Representatives or Senators Phone Numbers, etc. from any state : congressmerge.com
(easy to use--just type in the zip code of location you want info. for)
- * Current Info: Mark Levin Show - <http://www.marklevinshow.com>
(Mark Levin, a talk host on syndicated radio program, provides up-to-date information.)
- * General Telephone number for congress: 202-225-3765

Senate Minority Leader (Republican)

Senator Mitch McConnell, 361-A Russell Senate Office Building, Washington D.C., 20510
Phone: 202-224-2541
(You might consider contacting him and urge him to keep Republicans united in opposition to this bill.)

SO**CAP-AND-TRADE** MEANS THAT THE GOVERNMENT WILL.....

CAP YOUR STANDARD OF LIVING OR MOST LIKELY
TRADE IT TO ANOTHER COUNTRY WHERE CITIZENS AND INDUSTRY
ARE NOT RIGORLESSLY RESTRICTED